

CHAPTER- 2
STATE INCOME AND FINANCE

Table 2.1- State Income in Assam, 2016-17

Gross State Domestic Product (GSDP) in 2016-17 (Quick Estimate) (in Crore)		
(i)	At Constant Price (2011-12 base)	Rs. 192,400
(ii)	At Current Price	Rs. 249,801
Net State Domestic Product (NSDP) in 2016-17 (Quick Estimate) (in Crore)		
(i)	At Constant Price (2011-12 base)	Rs. 173,050
(ii)	At Current Price	Rs. 222,750
Per Capita GSDP in 2016-17 (Quick Estimate)		
(i)	At Constant Price (2011-12 base)	Rs. 56,747
(ii)	At Current Price	Rs. 73,677
Per Capita NSDP, 2016-17 (Quick Estimate)		
(i)	At Constant Price (2011-12 base)	Rs. 51,040
(ii)	At Current Price	Rs. 65,698
Public Finance during 2016-17 and 2017-18		
Revenue Receipts of the Govt. of Assam in 2017-18 (BE in Lakh)		Rs. 7,071,961
Revenue Expenditure of the Govt. of Assam in 2017-18 (BE in Lakh)		Rs. 6,831,945
Head of Account-wise and Act-wise Revenue Collection in Assam, 2016-17 (in Crore)		Rs. 10,293.75

Table 2.2-State Domestic Product during 2011-12 to 2016-17

Gross/Net State Domestic Product		2011-12	2014-15	2015-16(P)	2016-17(Q)
A.	Gross State Domestic Product (GSDP Rs. in Crore)				
	(i) At Current Price	143175	195723	225971	249801
	(ii) At Constant Price (2011-12 base)	143175	165212	180166	192400
B.	Net State Domestic Product (NSDP Rs. in Crore)				
	(i) At Current Price	129354	172849	200333	222750
	(ii) At Constant Price (2011-12 base)	129354	146425	162591	173050
C.	Per Capita GSDP (Rs.)				
	(i) At Current Price	45538	59894	67719	73677
	(ii) At Constant Price (2011-12 base)	45538	50558	54056	56747
D.	Per Capita NSDP (Rs.)				
	(i) At Current Price	41142	52895	60036	65698
	(ii) At Constant Price (2011-12 base)	41142	44809	48725	51040

Source: Directorate of Economics & Statistics, Assam

Table 2.3-Gross State Value Added by Economic Activity and Industry of Origin during 2011-12 to 2016-17

(Rs. in Lakhs)

#	Industry	At Constant Price (2011-12 Price)				
		2011-12	2013-14	2014-15	2015-16(P)	2016-17(Q)
A	Primary Sector					
1	Agriculture, Forestry and Fishing	2848113	3209159	3295165	3530647	3692204
1.1	Crops	2061487	2372688	2442685	2661377	2764438
1.2	Livestock	159289	162088	168554	168036	199413
1.3	Forestry & Logging	231388	232953	221406	225418	229503
1.4	Fishing and Aquaculture	395949	441430	462520	475816	498850
2	Mining & Quarrying	1464989	1251079	1276493	1294087	1317381
	Sub-Total - Primary Sector	4313102	4460238	4571658	4824734	5009585
B	Secondary Sector					
3	Manufacturing	1540255	1673668	1802930	1912063	2063116
4	Electricity, Gas, Water Supply and other Utility Services	191883	215835	271628	285753	306327
5	Construction	1188747	1351276	1446532	1684278	1712911
	Sub-Total - Secondary Sector	2920885	3240779	3521090	3882094	4082354
C	Tertiary Sector					
6	Trade, Repair, Hotels & Restaurants	2045676	2262227	2534132	2734764	2948076
6.1	Trade and repair services	1961211	2174187	2440390	2635163	2830153
6.2	Hotel and restaurants	84465	88040	93742	99601	117923
7	Transport, Storage, Communication and services related to broadcasting	810091	963007	1028905	1173933	1265500
7.1	Railways	158334	199736	215650	239371	258042
7.2	Transport by means other than Railways	436288	474536	492782	564423	608448
7.3	Road Transport	356262	412390	443579	491150	529460
7.4	Water Transport	43626	21745	3754	3729	4020
7.5	Air Transport	0	8436	14479	25313	27287
7.6	Services Incidental to Transport	36400	31965	30970	44231	47681
7.7	Storage	6594	7276	7671	8061	8690
7.8	Communication & Services related to Broadcasting	208875	281459	312801	362078	390320
8	Financial Services	427077	472252	479116	523022	552834
9	Real Estate, Ownership of dwelling & Professional Services	1112543	1105795	1144128	1129202	1193567
10	Public Administration	821723	840311	959113	1174578	1307305
11	Other Services	1077923	1249518	1321779	1530700	1703669
	Sub-Total - Tertiary Sector	6295033	6893110	7467172	8266199	8970951
12	Total GSVA at Basic Prices	13529020	14594127	15559920	16973027	18062890
13	Taxes on Products	1203476	1318035	1451179	1539995	1737114
14	Subsidies on Products	415005	459622	489869	496465	560012
15	Gross State Domestic Product	14317491	15452540	16521230	18016557	19239992
16	Population (in '00)	314410	322600	326780	333690	339050
17	Per Capita GSDP (in Rs.)	45538	47900	50558	53922	56747
D	Agriculture, Forestry and Fishing Sector	2848113	3209159	3295165	3530647	3692204
E	Industry Sector	4385874	4491858	4797583	5176181	5399735
F	Service Sector	6295033	6893110	7467172	8266199	8970951
G	Taxes on Products - Subsidies on Products	788471	858413	961310	1043530	1177102
	Gross State Domestic Product(GSDP)	14317491	15452540	16521230	18016557	19239992

P- Provisional Estimate, Q- Quick Estimate

TABLE 2.01 CONTD..

#	Industry	At Current Price			
		2013-14	2014-15	2015-16(P)	2016-17(Q)
A	Primary Sector				
1	Agriculture, Forestry and Fishing	3692959	3959543	4324789	4830241
1.1	Crops	2720261	2942082	3241287	3636258
1.2	Livestock	155267	173606	192274	258334
1.3	Forestry & Logging	311458	307004	320066	328224
1.4	Fishing and Aquaculture	505973	536851	571162	607425
2	Mining & Quarrying	1423477	1481001	2329074	2373326
	Sub-Total - Primary Sector	5116436	5440544	6653863	7203568
B	Secondary Sector				
3	Manufacturing	1904299	2092300	2338900	2556916
4	Electricity, Gas, Water Supply and other Utility Services	257083	344289	372743	396962
5	Construction	1537481	1678700	1784874	1847345
	Sub-Total - Secondary Sector	3698863	4115289	4496517	4801223
C	Tertiary Sector				
6	Trade, Repair, Hotels & Restaurants	2573962	2940861	3423589	3759101
6.1	Trade and repair services	2473790	2832073	3303168	3626781
6.2	Hotel and restaurants	100172	108788	120421	132320
7	Transport, Storage, Communication and services related to broadcasting	1086729	1141031	1353865	1486543
7.1	Railways	215234	252509	298801	328083
7.2	Transport by means other than Railways	54628	576851	676179	742445
7.3	Road Transport	474743	519253	588398	646061
7.4	Water Transport	25033	4395	4467	4905
7.5	Air Transport	9711	16949	30325	33297
7.6	Services Incidental to Transport	36798	36254	52989	58182
7.7	Storage	8377	8874	9657	10603
7.8	Communication & Services related to Broadcasting	316833	302797	369228	405412
8	Financial Services	515905	543651	612070	672053
9	Real Estate, Ownership of dwelling & Professional Services	1316472	1395607	1432393	1572768
10	Public Administration	982734	1177074	1291575	1505976
11	Other Services	1493924	1675355	2033535	2371102
	Sub-Total - Tertiary Sector	7969726	8873579	10147027	11367543
12	Total GSVA at Basic Prices	16785025	18429412	21297407	23372334
13	Taxes on Products	1519305	1725309	1945496	2406579
14	Subsidies on Products	529808	582406	645770	798817
15	Gross State Domestic Product	17774522	19572315	22597133	24980096
16	Population (in '00)	322600	326780	333690	339050
17	Per Capita GSDP (in Rs.)	55098	59894	67719	73677
D	Agriculture, Forestry and Fishing Sector	3692959	3959543	4324789	4830241
E	Industry Sector	5122340	5596290	6825591	7174550
F	Service Sector	7969726	8873579	10147027	11367543
G	Taxes on Products - Subsidies on Products	989497	1142903	1299726	1607762
	Gross State Domestic Product(GSDP)	17774522	19572315	22597133	24980096

Table 2.4-Net State Value Added by Economic Activity and Industry of Origin during 2011-12 to 2016-17

(Figures are in Rs. Lakh)

#	Industry	At Constant Price (Base 2011-12)				
		2011-12	2013-14	2014-15	2015-16 (P)	2016-17 (Q)
A	Primary Sector					
1	Agriculture, Forestry and Fishing	2620851	2952105	2904219	3260495	3419851
1.1	Crops	1888760	2171636	2107447	2447413	2550474
1.2	Livestock	153834	155983	162157	163862	193037
1.3	Forestry & Logging	228850	229840	218472	223086	227171
1.4	Fishing and Aquaculture	349407	394646	416143	426135	449169
2	Mining & Quarrying	1288077	1063789	1073044	1079637	1142720
	Sub-Total - Primary Sector	3908928	4015894	3977263	4340132	4562571
B	Secondary Sector					
3	Manufacturing	1274688	1444523	1573198	1688069	1833410
4	Electricity, Gas, Water Supply and other Utility Services	130994	134264	165972	176155	198522
5	Construction	1131858	1263421	1349852	1588742	1617375
	Sub-Total - Secondary Sector	2537540	2842208	3089022	3452966	3649307
C	Tertiary Sector					
6	Trade, Repair, Hotels & Restaurants	2002198	2204895	2462719	2767119	2875707
6.1	Trade and repair services	1919528	2121132	2373541	2670051	2762737
6.2	Hotel and restaurants	82670	83763	89178	97068	112970
7	Transport, Storage, Communication and services related to broadcasting	654962	735336	773131	851189	927578
7.1	Railways	102300	119148	125440	132863	137866
7.2	Transport by means other than Railways	376730	404613	434276	500603	549942
7.3	Road Transport	307628	362090	395319	436756	481200
7.4	Water Transport	37671	11411	2242	2168	2508
7.5	Air Transport	0	3821	9685	20696	22493
7.6	Services incidental to Transport	31431	27291	27030	40983	43741
7.7	Storage	5654	6103	6446	6706	7204
7.8	Communication & Services related to Broadcasting	170278	205472	206969	211017	232566
8	Financial Services	420333	464052	469925	513195	541951
9	Real Estate, Ownership of dwelling & Professional Services	942080	901777	923667	899468	963833
10	Public Administration	634052	640941	711254	912230	1021186
11	Other Services	1046848	1208960	1274248	1479317	1652286
	Sub-Total - Tertiary Sector	5700473	6155961	6614944	7422518	7982541
12	Total NSVA at Basic Prices	12146941	13014063	13681229	15215617	16194419
13	Taxes on Products	1203476	1318035	1451179	1539995	1639017
14	Subsidies on Products	415005	459622	489869	496465	528387
15	Net State Domestic Product	12935412	13872476	14642539	16259147	17305049
16	Population (in '00)	314410	322600	326780	333690	339050
17	Per Capita NSDP(in Rs.)	41142	43002	44809	48725	51040
D	Agriculture, Forestry and Fishing Sector	2620851	2952105	2904219	3260495	3419851
E	Industry Sector	3825617	3905997	4162066	4532603	4792027
F	Service Sector	5700473	6155961	6614944	7422518	7982541
G	Taxes on Products - Subsidies on Products	788471	858413	961310	1043530	1110630
	Net State Domestic Product (NSDP)	12935412	13872476	14642539	16259147	17305049

TABLE 2.02 CONTD...

(Figures are in Rs. Lakh)

#	Industry	At Current Price			
		2013-14	2014-15	2015-16 (P)	2016-17 (Q)
A	Primary Sector				
1	Agriculture, Forestry and Fishing	3394131	3576248	3881543	3419851
1.1	Crops	2485157	2625216	2869167	2550474
1.2	Livestock	148379	166229	184773	193037
1.3	Forestry & Logging	307943	303339	316781	227171
1.4	Fishing and Aquaculture	452652	481464	510822	449169
2	Mining & Quarrying	1218973	1240709	2112074	1142720
	Sub-Total - Primary Sector	4613104	4816957	5993617	4562571
B	Secondary Sector				
3	Manufacturing	1659125	1740262	1959374	1833410
4	Electricity, Gas, Water Supply and other Utility Services	170118	202877	208050	198522
5	Construction	1444115	1511089	1600628	1617375
	Sub-Total - Secondary Sector	3273358	3454227	3768052	3649307
C	Tertiary Sector				
6	Trade, Repair, Hotels & Restaurants	2510971	2786621	3239800	2875707
6.1	Trade and repair services	2415462	2687253	3129954	2762737
6.2	Hotel and restaurants	95509	99368	109846	112970
7	Transport, Storage, Communication and services related to broadcasting	843946	918756	1047307	927578
7.1	Railways	126937	151591	155650	137866
7.2	Transport by means other than Railways	470879	504569	596418	549942
7.3	Road Transport	420388	458972	520199	481200
7.4	Water Transport	13913	2682	2658	2508
7.5	Air Transport	4744	11476	24826	22493
7.6	Services incidental to Transport	31834	31439	48735	43741
7.7	Storage	7086	7470	8028	7204
7.8	Communication & Services related to Broadcasting	239044	255126	287211	232566
8	Financial Services	507287	533742	600353	541951
9	Real Estate, Ownership of dwelling & Professional Services	1086805	1130108	1157474	963833
10	Public Administration	768977	901514	977059	1021186
11	Other Services	1450208	1600061	1949937	1652286
	Sub-Total - Tertiary Sector	7168194	7870801	8971930	7982541
12	Total NSVA at Basic Prices	15054656	16141986	18733599	16194419
13	Taxes on Products	1519305	1725309	1945496	1639017
14	Subsidies on Products	529808	582406	645770	528387
15	Net State Domestic Product	16044153	17284889	20033325	17305049
16	Population (in '00)	322600	326780	333690	339050
17	Per Capita NSDP(in Rs.)	49734	52895	60036	51040
D	Agriculture, Forestry and Fishing Sector	3394131	3576248	3881543	3419851
E	Industry Sector	4492331	4694936	5880126	4792027
F	Service Sector	7168194	7870801	8971930	7982541
G	Taxes on Products - Subsidies on Products	989497	1142903	1299726	1110630
	Net State Domestic Product (NSDP)	16044153	17284889	20033325	17305049

Table 2.5- Assam Budget at a Glance, 2017-18

(Figures are in Rs. lakh)

Sl. No.	Item	2016-17 (RE)	2017-18 (BE)
A.	Receipts		
I.	Consolidated Fund		
		5900764	7071961
		1113837	1401255
Total (I)		7014601	8473216
II.	Contingency Fund Accounts	10000	10000
III.	Public Accounts	17758945	16258051
Total (II + III)		17768945	16268051
Total Receipts (A)		24783546	24741267
B.	Expenditure		
I.	Consolidated Fund		
		6567678	6831945
		1734043	1760324
Total (I)		8301721	8592269
II.	Contingency Fund Account	10000	10000
III.	Public Account	16588467	16175717
Total (II + III)		16598467	16185717
Total Expenditure (B)		24900188	24777986
C.	Transactions during the year (A-B)	(-)116642	(-)36719
D.	Opening balance	(-)81619	(-)198261
E.	Closing balance (C + D)	(-)198261	(-)234980

RE = Revised Estimates. BE = Budget Estimates.

Table 2.6- Revenue Expenditure of the Govt. of Assam during 2015-16 to 2017-18

(Figures in Rs. lakh)

#	Principal Head	2015-16 (A)	2016-17 (RE)	2017-18 (BE)
1	General Services	1265604	2130151	2522343
1.1	Organs of State	42449	54578	55644
1.2	Fiscal Services	42100	68268	69841
1.3	Interest, Payments & Servicing of Debts	277591	338453	395672
1.4	Administrative Services	346987	824899	846892
1.5	Pension & Miscellaneous Services	556477	843953	1154294
2	Social & Community Services	1774036	3006414	2868888
2.1	Education, Sports, Art & Culture	1071022	1623389	1493573
2.2	Medical, Family Planning, Public Health & Sanitation	285579	1154425	1218898
2.3	Others	417435	228600	156417
3	Economic Services	623986	1361668	1408833
3.1	General Economic Services	25478	61346	58290
3.2	Agriculture and Allied Services	166703	410013	351530
3.3	Industry and Minerals	32044	70369	79033
3.4	Water and Power Development	67215	138691	190115
3.5	Transport and Communication	140488	222493	198438
3.6	Other Economic Services	192058	458756	531427
4	Grants-in-Aid and Contribution	37516	69445	31881
Total Expenditure (1+2+3+4)		3701142	6567678	6831945

Table 2.7- Revenue Receipt of the Govt. of Assam during 2015-16 to 2017-18

(Figures in Rs. lakh)

#	Principal Head	2015-16 (A)	2016-17 (RE)	2017-18 (BE)
1	Share of Central Taxes	1677123	1893828	2558926
1.1	Corporation Tax	527344	594468	892960
1.2	Income Tax	365308	460696	557324
1.3	Taxes on Wealth	142	(-)18	0
1.4	Customs	268932	296205	352681
1.5	Union Excise Duties	225026	236660	304321
1.6	Service Tax	290371	305817	451640
2	State Taxes	1012015	1263312	1649632
2.1	Agricultural Income Tax	3202	4001	5002
2.2	Other Taxes on Income & Expenditure	18305	22867	28583
2.3	Land Revenue	22946	28683	35854
2.4	Stamps & Registration	22483	28104	35123
2.5	State Excise	80796	100995	139372
2.6	Sales Tax	749372	936715	171330
2.7	Taxes on Motor Vehicles	44273	55342	69177
2.8	Taxes on Goods & Passengers	58312	72890	21256
2.9	Taxes & Duties on Electricity	4864	6080	7599
2.1	Other Taxes and Duties on Commodities and Services	7462	7635	14008
3	State Non-Tax Revenue	274156	451335	746397
3.1	Interest, Dividend & Profit	36886	42734	49097
3.2	General services	41665	47913	55101
3.3	Social and Community Services	7487	8610	9902
3.4	Economic Services	188118	352078	632297
3.4.1	Forest	11730	13490	56130
3.4.2	Mines and Minerals	170461	331747	568231
3.4.3	Others	5927	6841	7936
4	Grants in Aid	1282476	2292289	2117006
Total Receipts : (1+2+3+4)		4245770	5900764	7071961

A = Actual, RE = Revised Estimates. BE = Budget Estimates.

Table 2.8- Capital Outlay of the Govt. of Assam during 2015-16 to 2017-18

(Figures in Rs. lakh)

S. No.	Principal Head	2015-16 (A)	2016-17 (RE)	2017-18 (BE)
1	General Services	7556	52422	75201
2	Social and Community Services	59609	305211	310059
2.1	Education, Sports, Art and Culture	-	-	25650
2.2	Medical, Family Planning, Public Health and Sanitation	59603	305199	260675
2.3	Others	6	12	23734
3	Economic Services	201926	835985	853683
3.1	General Economic Services	533	3896	7132
3.2	Agriculture and Allied Services	1829	17994	84689
3.3	Industry and Minerals	(-)3250	19262	26606
3.4	Water and Power Development	108975	406486	359175
3.5	Transport and Communication	69998	273365	247115
3.6	Special Area Programme	23841	114982	126383
3.7	Autonomous Councils	-	-	-
3.8	Science Technology & Environment	-	-	2583
	Total Expenditure (1+2+3)	269091	1193618	1238943

Table 2.9- Public Debt of the Govt. of Assam during 2015-16 to 2017-18

(Figures in Rs. lakh)

#	Principal Head	2015-16 (A)	2016-17 (RE)	2017-18 (BE)
A	Loans from the Centre			
1	Receipt	5049	25010	23805
2	Expenditure	13399	13674	14297
B	Other Loans (Including Inter State Settlement and Appropriation to Contingency Fund)			
1	Receipt	544750	1032990	1102727
2	Expenditure	183492	469241	456044
C	Total			
1	Receipt	549799	1058000	1126532
2	Expenditure	196890	482915	470341
	Net Extension of Debt.	352909	575085	656191

Table 2.10- Loans and Advances by the Govt. of Assam during 2015-16 to 2017-18

(Figures in Rs. lakh)

#	Head	2015-16 (A)	2016-17 (RE)	2017-18 (BE)
1	Loans Issued	26009	57510	46040
2	Loans Recovered	51019	55837	274723

Table 2.11- Revenue collection in Govt. of Assam during 2016-17 and 2017-18

(Figures in Rs. crore)

#	Name of Head and Act	2015-16	2016-17
1	"0022" The Agriculture Income Tax.	32.48	23.22
2	"0028" The Assam Professions, Trades, Callings and Employments Tax.	183.05	184.27
3	"0029" The Assam Taxation on Specified Lands Act.	91.14	102.02
4	"0040" Sales Tax:	7493.72	8751.64
a.	The Assam Value Added Tax, 2003	7013.93	8176.31
b.	The Central Sales Tax	474.05	558.26
c.	The Assam Health Infrastructure and	5.74	17.07
5	"0042" The Assam Entry Tax.	580.93	1015.49
6	"0043" The Assam Electricity Duty Act.	48.64	49.44
7	"0045" Other Taxes on Commodities and Services:	74.61	167.67
a.	The Amusement and Betting Tax.	64.87	153.18
b.	The Luxury Tax (Hotel & Lodging Houses)	9.74	14.49
Grand Total		8504.57	10293.75

Source: Commissionerate of Taxes, Assam

Table 2.11- Revenue collection in Govt. of Assam during 2016-17 and 2017-18

(Figures in Rs. crore)

#	Name of Head and Act	2015-16	2016-17
1	"0022" The Agriculture Income Tax.	32.48	23.22
		[0.38]	[0.23]
2	"0028" The Assam Professions, Trades, Callings and Employments Tax.	183.05	184.27
		[2.15]	[1.79]
3	"0029" The Assam Taxation on Specified Lands Act.	91.14	102.02
		[1.07]	[0.99]
4	"0040" Sales Tax:	7493.72	8751.64
		[88.11]	[85.02]
	(a) The Assam Value Added Tax, 2003	7013.93	8176.31
		[82.47]	[79.43]
	(b) The Central Sales Tax	474.05	558.26
		[5.57]	[5.42]
	(c) The Assam Health Infrastructure and	5.74	17.07
		[0.07]	[0.17]
5	"0042" The Assam Entry Tax.	580.93	1015.49
		[6.83]	[9.86]
6	"0043" The Assam Electricity Duty Act.	48.64	49.44
		[0.57]	[0.48]
7	"0045" Other Taxes on Commodities and Services:	74.61	167.67
		[0.88]	[1.63]
	(a) The Amusement and Betting Tax.	64.87	153.18
		[0.76]	[1.49]
	(b) The Luxury Tax (Hotel & Lodging Houses)	9.74	14.49
		[0.11]	[0.14]
Grand Total		8504.57	10293.75
		[100.00]	[100.00]

Figures in bracket shows the percentage share to the total tax Revenue.

Source: Commissionerate of Taxes, Assam.