

CHAPTER- 20
BANKING AND INSURANCE

Table 20.1- Banking and insurance in Assam at a Glance	
No. of All Scheduled Commercial Banks, Mar' 2017	2276
(i) Deposit (Rs. in Crore)	122306
(ii) Credit (Rs. in Crore)	48776
(iii) Credit Deposit Ratio	39.88
Total Disbursement made by NABARD in 2016-17	
(i) Commercial Bank (Rs. in Lakh)	7468.86
(ii) Regional Rural Bank (Rs. in Lakh)	13058.80
(iii) Total (Rs. in Lakh)	20527.66
Micro Finance by NEDFi, 2016-17	
(i) Amount Sanctioned (Rs. in Lakh)	6150
(ii) Amount Disbursed (Rs. in Lakh)	4450
Project Financed by NEDFi, 2016-17	
(i) Project Assisted (nos.)	77
(ii) Amount Sanctioned (Rs. in Lakh)	14941
(iii) Amount Disbursed (Rs. in Lakh)	14077

Table 20.2- Distribution of deposit and credit of commercial banks, 2015 and 2016

Bank Group	As on March, 2015				As on March, 2016			
	No. of Reporting Offices	Deposit	Credit	Credit Deposit Ratio (%)	No. of Reporting Offices	Deposit	Credit	Credit Deposit Ratio (%)
1 State Bank of India and its Associates	334	38135	12848	33.7	344	39693	14754	37.2
2 Nationalised Banks	1062	44218	15203	34.4	1101	47409	16769	35.4
3 Foreign Banks	2	187	124	66.3	2	168	107	63.7
4 Regional Rural Banks	465	7878	4159	52.8	465	7932	4446	56.1
5. Other Scheduled Commercial	184	6960	3577	51.4	265	8592	6595	76.8
All Scheduled Commercial Banks	2047	97378	35911	36.9	2177	103794	42671	41.1
Bank Group	As on March, 2017							
	No. of Reporting Offices	Deposit	Credit	Credit Deposit Ratio (%)				
1 State Bank of India and its Associates	382	50271	16720	33.3				
2 Nationalised Banks	1119	50354	17547	34.8				
3 Foreign Banks	1	153	74	48.4				
4 Regional Rural Banks	477	8536	4517	52.9				
5. Other Scheduled Commercial	297	12992	9918	76.3				
All Scheduled Commercial Banks	2276	122306	48776	39.9				

Table 20.2- District-wise deposit and gross bank credit of commercial banks, 2016 and 2017

(Rs. in
Crore)

District	As on March, 2016				As on March, 2017			
	No. of Reporting Offices	Deposit	Credit	Credit Deposit Ratio(%)	No. of Reporting Offices	Deposit	Credit	Credit Deposit Ratio(%)
Kokrajhar	35	1573	439	27.9	37	1889	483	25.6
Dhubri	64	1860	796	42.8	68	2213	1065	48.1
Goalpara	48	1214	495	40.8	50	1497	589	39.3
Barpeta	83	2481	1285	51.8	85	2755	1597	58.0
Morigaon	48	1020	678	66.5	48	1194	847	70.9
Nagaon	141	5331	2239	42.0	143	5950	2820	47.4
Sonitpur	131	4200	2029	48.3	133	4785	2404	50.2
Lakhimpur	68	1502	1006	67.0	68	1775	1216	68.5
Dhemaji	26	703	438	62.3	30	914	473	51.8
Tinsukia	120	4720	1730	36.7	128	5510	2053	37.3
Dibrugarh	143	8292	2575	31.1	150	7968	2994	37.6
Sivasagar	90	3787	1484	39.2	97	4392	1811	41.2
Jorhat	103	4859	2054	42.3	111	5390	2488	46.2
Golaghat	83	2478	1084	43.7	85	2644	1440	54.5
Karbi Anglong	66	1540	616	40.0	73	1739	713	41.0
Dima Hasao	22	606	137	22.6	23	680	156	22.9
Cachar	122	5904	1992	33.7	126	6670	2370	35.5
Karimganj	62	2491	738	29.6	63	2899	861	29.7
Hailakandi	33	1031	376	36.5	33	1147	396	34.5
Bongaigaon	46	1696	698	41.2	47	1908	841	44.1
Chirang	23	1082	355	32.8	23	1280	419	32.7
Kamrup	100	2336	1686	72.2	103	2837	1821	64.2
Kamrup Metro	347	38975	15483	39.7	370	49478	16326	33.0
Nalbari	57	1486	741	49.9	60	1725	847	49.1
Baksa	37	741	356	48.0	41	848	405	47.8
Darrang	48	1189	670	56.3	49	1368	807	59.0
Udalguri	31	697	490	70.3	32	851	534	62.7
Assam	2177	103794	42670	41.1	2276	122306	48776	39.9

Table 20.3- Aggregate deposit and gross bank credit of commercial banks, 2016 and 2017

(Rs. in
Crore)

District	As on March, 2016				As on March, 2017			
	No. of Reporting Offices	Deposit	Credit	Credit Deposit Ratio(%)	No. of Reporting Offices	Deposit	Credit	Credit Deposit Ratio(%)
Kokrajhar	11	253	106	41.8	11	246	109	44.4
Dhubri	14	251	155	61.8	14	278	150	54.0
Goalpara	12	235	148	63.0	12	244	147	60.3
Barpeta	20	378	255	67.6	19	402	256	63.7
Morigaon	12	159	148	92.6	12	167	143	85.8
Nagaon	39	601	271	45.1	39	620	279	45.0
Sonitpur	33	457	272	59.4	33	515	270	52.5
Lakhimpur	20	205	169	82.2	20	248	178	71.8
Dhemaji	8	148	115	77.7	9	176	110	62.5
Tinsukia	12	120	70	58.3	14	129	74	57.1
Dibrugarh	17	213	119	55.9	17	236	119	50.5
Sivasagar	23	364	196	53.9	23	409	200	49.0
Jorhat	17	258	156	60.5	17	281	161	57.3
Golaghat	26	395	172	43.4	26	403	179	44.4
Karbi Anglong	40	443	262	59.1	47	499	307	61.5
Dima Hasao	8	97	34	35.1	8	101	45	44.7
Cachar	21	397	174	43.7	23	461	164	35.5
Karimganj	17	269	96	35.6	17	305	92	30.1
Hailakandi	9	168	64	37.9	9	171	64	37.4
Bongaigaon	9	168	94	56.0	9	173	100	57.7
Chirang	7	127	79	62.1	7	151	77	51.2
Kamrup	18	350	261	74.7	19	393	285	72.3
Kamrup Metro	16	987	342	34.7	16	973	285	29.3
Nalbari	17	310	226	73.0	16	342	228	66.7
Baksa	12	204	162	79.8	13	220	178	80.7
Darrang	15	219	178	81.3	15	231	187	81.0
Udalguri	12	155	122	78.7	12	163	130	79.8
Assam	465	7932	4446	56.0	477	8537	4517	52.9

Source: (Table 20.01 to 20.03) Quarterly Statistics on Deposits and Credit of Scheduled Commercial Banks, RBI.

Table 20.4- Disbursement by NABARD in Assam, 2016-17

(Rs. in Lakh)

Purpose/Programme	CBs	RRBs	Total
1.Minor Irrigation	0.00	0.00	0.00
2.Land Development	0.00	0.00	0.00
3.Farm Mechanisation	6.64	127.25	133.89
4.Plantation & Horticulture	604.78	28.07	632.85
5.Animal Husbandary	0.00	1432.45	1432.45
6.Fisharies-Inland	0.00	40.82	40.82
7.Sericulture	0.00	0.00	0.00
8.Agro Industry	0.00	0.00	0.00
9.Bio-Gas	0.00	0.00	0.00
10.SGSY-FS	0.00	0.00	0.00
11.SGSY-ISB	0.00	0.00	0.00
12.NFS (Non-SGSY)	3096.67	0.00	3096.67
13.SC/ST - AP	0.00	0.00	0.00
14.Rural Housing	0.00	0.00	0.00
15.Agriclinics & Agribusiness Centres	0.00	0.00	0.00
16.SHG	0.00	0.00	0.00
17.Revolving Fund Assistance	0.00	0.00	0.00
18.Others	3760.78	11430.22	15190.99
Grand Total	7468.86	13058.80	20527.66

CBs = Commercial Banks; RRBs = Regional Rural Banks.

Source: NABARD (Regional Office) Assam.

Table 20.5- Finance by NEDFI in Assam during 2006-7 to 2016-17

(Rs. in Lakh)

Year	No. of Project	PFD+MSE		Micro Finance		Total sanctioned	Total Disbursed
		Amount sanctioned	Amount Disbursed	Amount sanctioned	Amount Disbursed		
2007-08	71	15158	7958	1170	515	16328	8473
2008-09	81	21585	12082	1344	1120	22929	13202
2009-10	75	22189	12861	1196	1490	23385	14351
2010-11	76	28116	16913	3013	3346	31129	20259
2011-12	95	21801	19946	4743	3908	26544	23854
2012-13	145	22356	16976	3691	3866	26047	20842
2013-14	109	20164	12918	5520	5570	25684	18488
2014-15	69	9795	14878	5275	5848	15070	20726
2015-16	66	19020	11393	5635	5885	24655	17278
2016-17	77	14941	14077	6150	4450	21091	18527

Source: North Eastern Development Finance Corporation Ltd., Guwahati.

Table 20.6- Small savings in Assam during 2015-16 to 2016-17

(Rs. in Crore)

Name of Scheme	2015-16		2016-17	
	Gross Deposit	Net Deposit	Gross Deposit	Net Deposit
1. Monthly Income Scheme	485.09	145.11	564.00	55.30
2. Post Office Savings Account	2929.65	266.02	4330.30	697.57
3.1-Year Post Office Time Deposit	477.05	184.25	551.70	106.87
3.2-Year Post Office Time Deposit	31.50	19.29	36.63	21.00
3.3-Year Post Office Time Deposit	35.42	11.75	41.96	13.83
3.5-Year Post Office Time Deposit	74.40	58.08	108.64	89.80
4.5-Year Post Office Recurring	1088.01	218.50	1239.53	294.00
5. Senior Citizen Saving Scheme	70.73	33.43	82.74	51.77
6.15-Year Public Provident Fund	138.87	32.70	139.53	54.41
7. Kishan Bikash Patra	424.93	424.93	337.38	337.38
8.5-Year National Savings Certificate (VIII Issue)	261.02	261.02	290.26	290.26
9.10-Year National Savings Certificate (IX issue)	10.09	10.09	*	*
10.Sukanya Samridhi Account	59.20	59.20	77.62	77.62

* The 10-Year National Saving Certificate (IX-Issue) has been discontinued w.e.f. 20-12-2015 by the Ministry of Finance Department of Economic Affairs (Budget Division).

TABLE-20.6: MONTH-WISE COLLECTION OF SMALL SAVINGS IN ASSAM

(Rs. in Crore)

Month	2015-16				2016-17			
	Collection during the Month		Progressive Collection		Collection during the Month		Progressive Collection	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
April	323.40	29.87	323.40	29.87	479.68	66.51	479.68	66.51
May	429.37	55.89	752.77	85.76	597.54	104.95	1077.22	171.46
June	598.70	123.31	1351.47	209.07	437.80	121.49	1762.06	292.95
July	471.46	104.47	1822.93	313.54	609.26	104.98	2371.32	397.93
August	340.03	46.50	2162.96	360.04	629.72	111.72	3001.04	509.65
September	424.96	90.39	2587.92	450.43	594.26	90.57	3595.30	600.22
October	460.86	104.03	3048.78	554.46	535.44	113.15	4130.74	1713.37
November	536.76	127.90	3585.54	682.36	1075.87	707.88	5206.61	1431.25
December	579.69	120.77	4165.23	803.13	561.31	20.82	5767.92	1452.07
January	556.02	102.65	4721.25	905.78	550.43	(-)8.11	6318.35	1443.96
February	668.53	154.93	5389.78	1060.71	644.80	52.86	6963.15	1496.82
March	691.18	209.81	6080.96	1270.52	837.14	89.91	7800.09	1586.73

Source: (Table 20.06 & 20.07) Directorate of Small Savings, Assam.

TABLE-20.8: PRODUCT-WISE CONSOLIDATED NEW BUSINESS INFORCE REPORT OF POSTAL LIFE INSURANCE IN ASSAM DURING 2016-17

Product Name	No. of Policies issue	Sum Assured (Rs in Lakh)	Premium	No of Policies, Sum assured, Premium Collected					
				Cash Policy	Sum Assured (Rs. In Lakh)	Primium Collected (Rs. In Lakh)	Pay Policy	Sum Assured (Rs. In Lakh)	Primium Collected (Rs. In Lakh)
Children Policy	6	5.0	0.04	6	5.0	0.04	0	0	0
Santosh	4285	19317.7	157.85	3705	17403.7	148.36	580	1914.0	9.49
Sumangal	6	17.5	0.13	4	11.5	0.10	2	6.0	0.03
Suraksha	19	78.8	0.54	14	60.8	0.49	5	18.0	0.05
Suvidha	16	75.4	0.28	8	41.0	0.20	8	34.4	0.08
Yugal Suraksha	49	219.0	1.17	43	198.0	1.04	6	21.0	0.13

Source: Chief Post Master General, Assam Circle.

Table 20.7- Life insurance corporation of India performance in Assam

(Rs. in Lakh)

Name of Division	Nos. of Policies		First Premium	
	2015-16	2016-17	2015-16	2016-17
Jorhat	199443	200987	34502.90	45992.00
Guwahati	232172	233961	29376.03	38231.26
Silchar	174994	176610	21903.73	32406.58
Bongaigaon	101101	106330	12459.14	16515.31
Total	707710	717888	98241.80	133145.15

Source: LIC, Guwahati Division.

Table 20.8- Activities of United India Insurance Co. Ltd. in Assam

Office/Region	2015-16	2016-17
Offices (Nos.)		
(a) Regional Offices	1	1
(b) Divisional Offices	9	11
(c) Branch Offices	29	35
(d) Micro Offices	22	31
Agents (Nos.)	921	1229
Policies Issued (Nos.)		
Rural	4084	43648
Urban	207296	247341
Total	211380	290989
Gross premium (Rs. in Crore)		
Rural	0.44	29.25
Urban	150.43	165.74
Total	150.87	194.99

Source: United India Insurance Company Ltd. and National Insurance Company, Guwahati